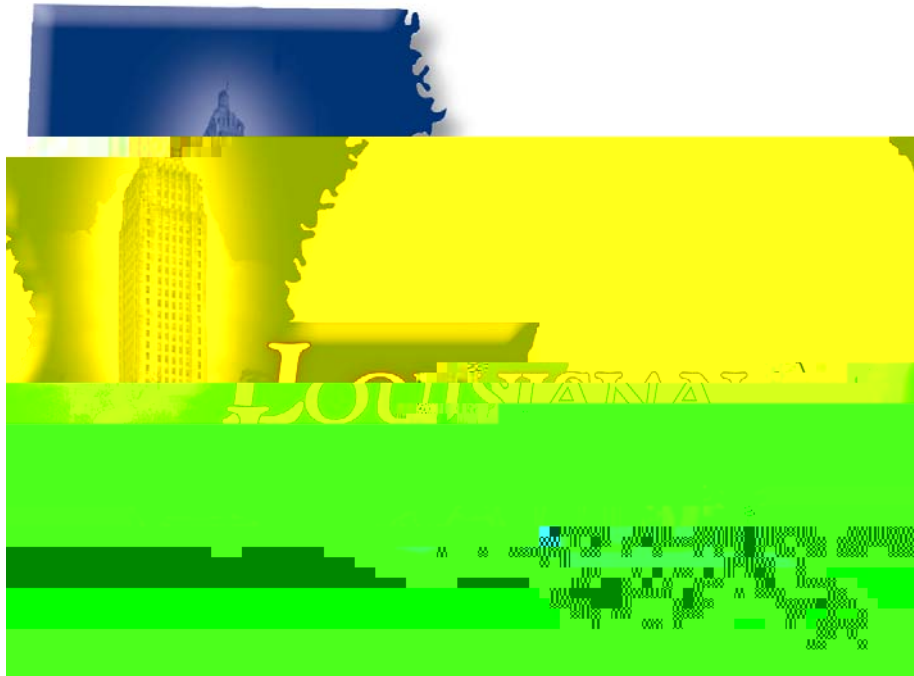


SOUTHEASTERN LOUISIANA UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA



MANAGEMENT LETTER
ISSUED DECEMBER 19, 2007

**LEGISLATIVE AUDITOR
1600 NORTH THIRD STREET
POST OFFICE BOX 94397
BATON ROUGE, LOUISIANA 70804-9397**

LEGISLATIVE AUDIT ADVISORY COUNCIL

SENATOR J. "TOM" SCHEDLER, CHAIRMAN
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SENATOR ROBERT J. BARHAM
SENATOR WILLIE L. M



OFFICE OF

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Louisiana Revised Statutes 39:324 and 39:325 require entities to conduct an inventory of movable property and identify amounts of unlocated property in an annual certification submitted to the Louisiana Property Assistance Agency (LPAA). SLU submitted its annual certification of property inventory to LPAA on September 11, 2007, and reported unlocated movable property items totaling \$610,986 as a result of the physical inventory. Of the unlocated property reported on SLU's annual certification, the amount of unlocated computers and computer-related equipment totaled \$244,267. The certification of property inventory disclosed \$31,970,817 in total movable property administered by SLU.

Failure to adequately monitor, secure, and account for all movable property and locate those items for which there are no explanations available for their disappearance subjects the movable property of SLU to increased ri



Management's Corrective Action
Plan and Response to the
Finding and Recommendation

This training has made Budget Unit Heads more aware of their responsibility for appropriating

