## Southeastern Louisiana University Foundation

## I. Mission

Southeastern Louisiana University Foundation serves as a catalyst to transform lives by uniting generosity and vision, one relationship at a time.

## II. Name and Purpose

The name of the organization is Southeastern Louisiana University Foundation, (hereinafter Foundation

The Foundation is a non-profit corporation that serves only Southeastern Louisiana University. Incorporated in 1963, the Foundation has three primary objectives:

1. Raise funds for Southeastern;
2. Manage assets and invest endowment funds to maximize their value to Southeastern;
3. Administer gift fund accounts in accordance with the wishes for the benefit of Southeastern.

## III. Board of Directors

## A. Members

As set forth in the Articles of Incorporation, the Directors of the Foundation are andFsharldattern. constitute the Members of the
c) To grant and disburse funds to Southeastern Louisiana University and its affiliates according to the policies and procedures established by the Board;
d) To establish appropriate committees
shall be present. If the Board temporarily adjourns any special meeting for the purpose of reconvening at a later time to obtain a quorum, all Directors shall be given notice of the date and time of the reconvened special meeting in the same manner required for the initial notice of such special meeting.

## N. Manner of Acting

The Articles of Incorporation of the Foundation may be amended or restated by the Board and shall require a $2 / 3$ rds vote of the attending directors in which a quorum is present. The proposed amendment or restatement draft of the Articles of Incorporation must be sent to the full board 30 days in advance of the vote.

The Bylaws may be amended by a majority of the voting Directors present at any regular or special meeting at which a quorum is present shall be the act of the Board. Voting by proxy shall not be permitted. Bylaw amendments shall be presented to the entire Board 15 days
duties as set forth in these Bylaws or may be specifically conferred or imposed upon them by the Board.

## A. Designation

The officers of the Foundation shall consist of a Chair, a Vice-Chair/Chair-Elect, an Immediate

Represent the organization when speaking to the press, media, or other groups.
Mediate conflicts and disputes between Board members.

## G. Vice Chair/Chair-Elect

The Vice Chair shall serve as Chair-Elect. In the absence or disability of the Chair of the Board, the Vice Chair/Chair-Elect shall perform all of the duties of the Chair, and in so acting shall have all the powers of the Chair. The Vice Chair/Chair-Elect shall help the Chair execute his/her duties. The Chair-Elect shall assist the Chair with Board member participation and engagement.

## H. Secretary

The Secretary shall attend all Board meetings,30.94 Tm0 g0 G[(the)] TJET@0. 000009120612792 reW *
committee may fix its rules of procedure and goals in its Committee Charter, subject to amendment at any time by the Directors.

No member of any committee shall by reason of such membership have the authority to make decisions that shall bind the Foundation in any manner.

The Directors may also designate one or more persons as ex-officio members of any committee when their expertise may serve the committee. Such honorary members may participate in committee meetings but shall not be voting members of the committee.
A.
evaluate information relating to the

## VI. Depositories

The monies of the Foundation shall be deposited in the name of the Foundation in such bank or banks or trust company 708.82 Tm0 g0 G[(be)] TJETழ..00000912 0612792 reW"゙n414 12 Tf1 001146.
(ii) The business transaction must be fair and reasonable to the Foundation, beneficial above others to the Foundation and shall be

